

AQR Capital

Proxy Voting Policy Evolution: 2024-2026

Analysis of 2 policy versions across 1 revision cycles

Based on archived versions from the Wayback Machine
and AQR Capital's public website

Prepared March 2026

Executive Summary

This report analyzes 2 versions of AQR Capital's proxy voting guidelines spanning 2024-2026. Over this period, the guidelines decreased from 9 pages to 8 pages and the number of identifiable policy statements changed from 0 to 0. Policy revisions were detected in 1 of the 1 year-over-year transitions examined.

The most significant revision occurred in 2026 (compared to 2024), with 30% textual similarity, 0 new statements added, and 0 removed. These inflection points mark the key moments when AQR Capital substantively rethought its governance approach.

Key Observations

- Executive Compensation: Relatively stable (2 -> 2 references), suggesting consistent governance priorities in this area
- Board Independence & Oversight: Relatively stable (1 -> 1 references), suggesting consistent governance priorities in this area
- Human Capital Management: Relatively stable (1 -> 1 references), suggesting consistent governance priorities in this area
- Voting Approach & Engagement: Relatively stable (8 -> 9 references), suggesting consistent governance priorities in this area

Year-by-Year Policy Changes

2024

Document: 9 pages, 280 KB, approximately 2,298 words, 0 policy statements identified.

2026

Document: 8 pages, 721 KB, approximately 2,321 words, 0 policy statements identified.

A major restructuring or rewrite occurred compared to the 2024 edition (30% textual similarity). 0 policy statements were modified, 0 added, and 0 removed.

Overall Assessment

Across 2 versions spanning 2024-2026, AQR Capital's proxy voting guidelines show 1 revision cycle(s). The guidelines have evolved meaningfully over this period.

1. Current Governance Priorities

As of the 2026 edition, AQR Capital's governance priorities ranked by emphasis are: Voting Approach & Engagement (9 refs); Executive Compensation (2 refs); Board Independence & Oversight (1 refs); Human Capital Management (1 refs). Companies engaging with AQR Capital should prioritize these areas when preparing for proxy season and governance discussions.

The evolution of AQR Capital's proxy voting guidelines over 2024-2026 reflects the broader transformation of institutional stewardship from a compliance exercise into a strategic governance function. As the regulatory and political landscape continues to shift, these guidelines will likely continue to evolve. Governance professionals, corporate secretaries, and investor relations teams should monitor these changes to anticipate AQR Capital's governance expectations and voting behavior.

Source Documents

All documents were retrieved from the Wayback Machine (web.archive.org) and the manager's public website:

Year	Pages	Size	Words	Statements	Source
2024	9	280 KB	2,298	0	Wayback Machine
2026	8	721 KB	2,321	0	Live URL