

Dodge and Cox

Proxy Voting Policy Evolution: 2022-2025

Based on 2 archived policy versions
from the Wayback Machine and live downloads

Automatically generated report

Executive Summary

This report analyzes 2 versions of Dodge and Cox's proxy voting guidelines spanning 2022-2025. The documents were obtained from the Wayback Machine and the manager's current website.

Document Overview

- Years covered: 2022, 2025
- Earliest version: 2022 (8 pages, 159 KB)
- Latest version: 2025 (10 pages, 171 KB)
- Page count grew by 2 pages over the period
- Policy changed in: 2025

Key Topics Covered (Latest Version)

- Proxy Voting: 31 mentions
- Climate/ESG: 30 mentions
- Mergers & Acquisitions: 27 mentions
- Shareholder Proposals: 20 mentions
- Human Capital: 13 mentions
- Executive Compensation: 4 mentions
- Board Independence: 3 mentions
- Auditor: 2 mentions

Year-by-Year Analysis

2022

- Pages: 8 | Size: 159 KB | Words: 5,997

2025

- Pages: 10 | Size: 171 KB | Words: 6,981

Compared to 2022: 39% similar. 6 lines added, 0 lines removed, 541 lines modified.

Notable Changes:

- Changed from: "For example, Dodge & Cox may support shareholder proposals requesting information or data that enables us to better ass..."
- Changed to: "Financially material ESG factors can differ for each company. We seek to understand how a company makes decisions, bala..."
- Changed from: "Dodge & Cox Funds Proxy Voting Policies and ProceduresFebruary 9, 2022 The Dodge & Cox Funds have authorized Dodge &..."
- Changed to: "The Dodge & Cox Funds have authorized Dodge & Cox to vote proxies on behalf of the Dodge & Cox Funds pursuant to the f..."
- Changed from: "of a proxy proposal has a business relationship with Dodge & Cox (e.g., an employee group for which Dodge & Cox manages..."
- Changed to: "of a proxy proposal has a significant business relationship with Dodge & Cox (e.g., an employee group for which Dodge &..."
- New topics: Board Diversity

Source Documents

Policy versions analyzed in this report:

Year	Pages	Size	Words	Source
2022	8	159 KB	5,997	Wayback Machine
2025	10	171 KB	6,981	Wayback Machine